

**505**  
**OMATIC**

**Diagnosis: No Bueno**

# **What's broken?**

- 1. Medical Malpractice**
- 2. Interstate compacts**
- 3. Student loan repayment program**
- 4. GRT on medical services**
- 5. Medicaid Reimbursements**

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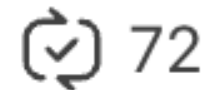
Empowering women & fighting for our rights



This is my last week in New Mexico. I moved here two years ago to bring innovative breast cancer and melanoma care to the state and improve access to genetic testing - and did.

I explored every place my patients recommended, fell in love with green chile, and learned the history. I loved this state.

But this state doesn't love physicians. The healthcare environment here is unwelcoming because legislators won't reform malpractice laws to recruit and retain excellent physicians. 1/4





# Medical Malpractice Reform

**HB 99** introduced by Rep. Christine Chandler: limits the dollar amount the patient can receive in punitive damages. Also requires plaintiff's costs to be paid out as they are incurred and not as a lump sum

**HB 107** introduced by Rep. Jennifer Jones: caps attorney's fees

Both of these bills would increase the burden of proof needed to award punitive damages

# **What's This About Private Equity?**

**The Private Equity Stakeholder Project reports that 36% of hospitals and more than 35% of nursing homes in NM are owned by private equity. NM has the highest proportion of private-equity healthcare facilities in the country.**

**Private-Equity firms are structured to make as much profit as possible on their investments.**

**Research has shown that quality of care and number of patients treated decline when healthcare facilities are owned by private equity firms.**

**Private-Equity owned hospitals are generally in lower income, rural areas**



Image: Nexus Health



# **Interstate Medical Licensure Compacts**

## **Senate Bill 1**

**Allows New Mexico to join an interstate compact that expedites medical licensure for physicians practicing across state lines. The bill includes strong New Mexico protections, ensuring licenses cannot be suspended for providing reproductive health services or gender-affirming care, and includes automatic withdrawal provisions if compact rules conflict with state law.**

**9 House Bills passed a committee to allow NM to enter into various health care licensure compacts**

# Workforce Development

Cultural Competency

Quality of Life

Education/Career Pipeline



# Student Loan Repayments

NM Currently caps student loan repayment at \$75K over 3 years

**Senate Bill 14:** NM Health Professional Loan Repayment Program: \$25 million

**House Bill 66:** HEALTH CARE PROFESSIONAL LOAN FUND CHANGES  
Similar to SB 14

# GRT on Medical Services

**NM is the only state that requires health care professionals to pay Gross Receipts Tax on the services they provide**

**The legislature has slowly exempted more and more medical providers over the last two decades from having to pay GRT. These exemptions are set to expire in 2028.**

**Senate Bill 13:** would expand the GRT exemptions for medical services (exempts coinsurance payments for the first time, and extends the deduction for co-pays and deductibles until 2031)

# Medicaid

**New Mexico has a higher proportion of our population insured under Medicaid than any other state**

**Many providers are breaking even or losing money because of how medicaid is reimbursed**

**Senate Bill 9:** would appropriate \$1 billion in one-time funding for the Medicaid Trust Fund



# **AGAIN! What's broken?**

- 1. Medical Malpractice**
  - 2. Interstate Compacts**
  - 3. Student Loan Repayment Program**
  - 4. GRT on medical services**
  - 5. Medicaid Reimbursements**
- ...and maybe a dash of Private Equity**

**Audience Question Time**  
**(Sorry, No Time For**  
**Personal Stories)**

A medical-themed background featuring a stethoscope, a syringe, and a vial. The stethoscope is on the left, the syringe is in the center, and the vial is on the right. The text '505' is inside an orange oval in the top right.

**505**

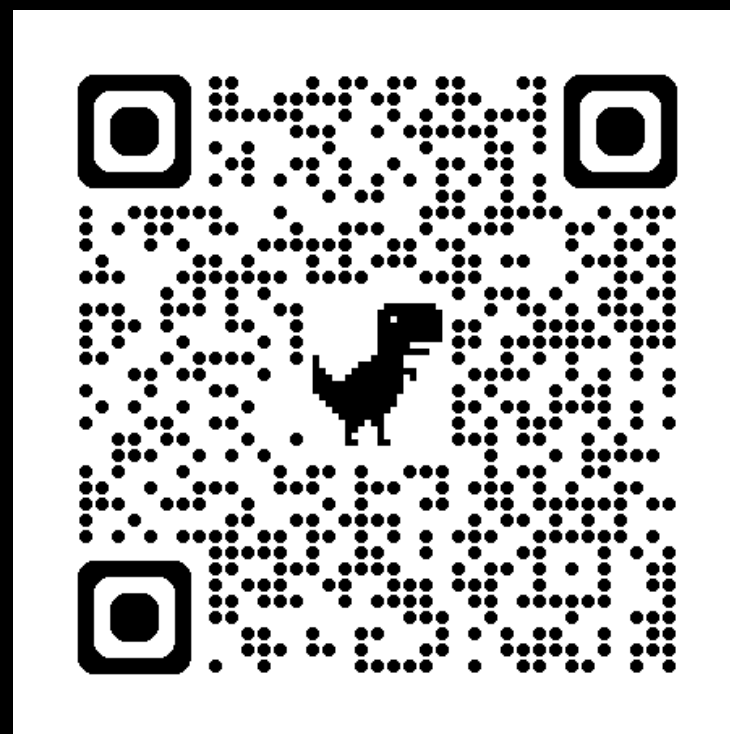
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**Diagnosis: Maybe  
Buena Soonish?**





**THANK YOU!!!**



**SUBSCRIBE!!!**